

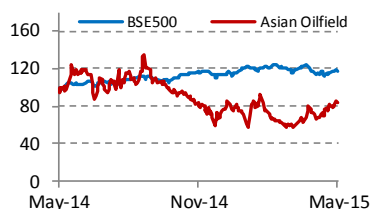
Asian Oilfield Services Ltd.

Market data

Current price*	Rs 39.5 (BSE)
Market cap *	Rs 880.5 m
Face value	Rs 10
BSE Code	530355
No. of shares	22.3 m
Free float	43.7%
52 week H/L*	Rs 74.4/28.5

*as on 28th May 15

Rs 100 invested is now worth



Shareholding (Mar-2015)

Category	(%)
Promoters	56.3
FII's	1.3
DII's	0.0
Others	42.4
Total	100.0

Report prepared by

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Quarter results overview

Result performance review

- Asian Oilfield Services reported quarterly results for December 2014. The company's operating income declined by 30% on a year on year (YoY) basis during the quarter. The expenses too were down by 3.6% YoY during the same period.
- The company reported an operating loss of Rs 13.1 m during the quarter as compared to profit of Rs 111.8 m during the same quarter of the previous year. Consequently, operating margins got impacted and declined to negative 4.1% during the quarter from 24.4% in the corresponding quarter of the previous year.
- Depreciation and interest charges were higher by 10.2% YoY and 2.1% YoY respectively for the December 2014 quarter.
- Lower revenue and higher depreciation & interest costs affected the net profit of the company. The company's net loss stood at Rs 52.3 m during the quarter.

Quarter result comparison snapshot

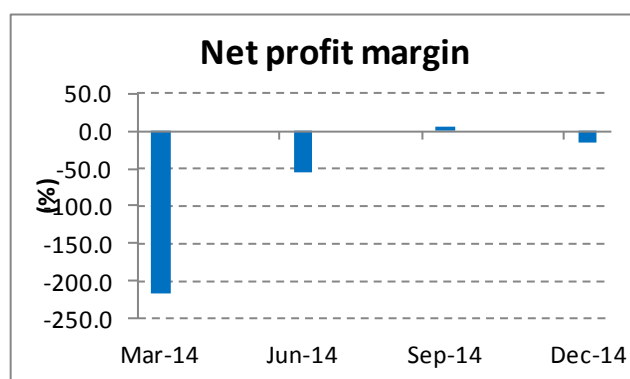
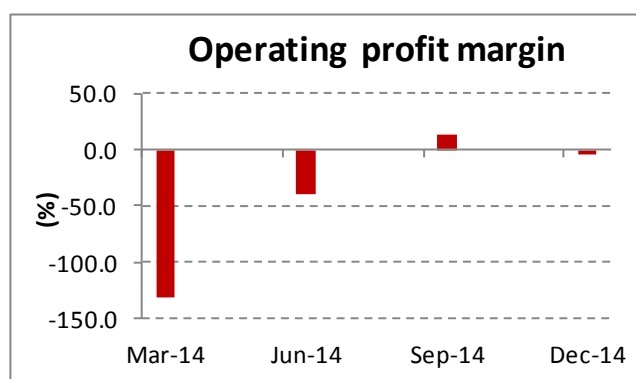
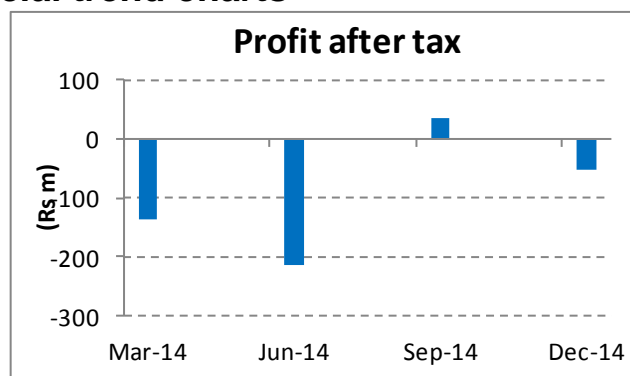
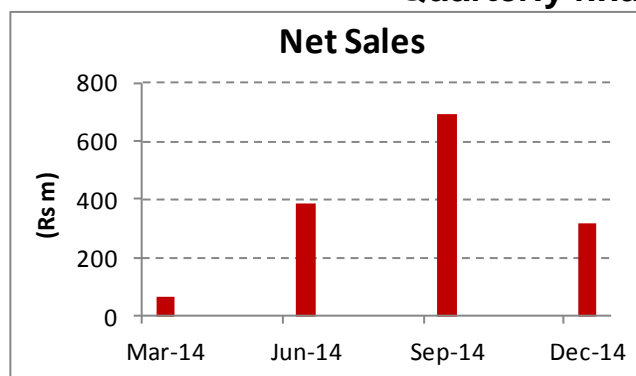
Rs m	Dec-13	Sep-14	Dec-14	QoQ ch	YoY ch
Operating Income	458.6	691.5	321.1	-53.6%	-30.0%
Other income	10.1	16.0	27.1	69.4%	168.3%
Total Income	468.7	707.5	348.2	-50.8%	-25.7%
Expenses	346.8	599.0	334.2	-44.2%	-3.6%
Operating profit	111.8	92.4	-13.1	114.2%	111.7%
Depreciation	38.4	46.0	42.3	-8.0%	10.2%
Interest	23.5	26.7	24.0	-10.1%	2.1%
Profit before tax	60.0	35.8	-52.3	246.1%	187.2%
Tax	0.1	0.0	0.1	N.A.	0.0%
Profit after tax	59.9	35.8	-52.3	246.1%	187.3%
Operating profit margin	24.4%	13.4%	-4.1%		
Effective tax rate	0.1%	0.0%	-0.2%		
Net profit margin	13.1%	5.2%	-16.3%		
Diluted EPS	2.7	1.6	-2.3		

Note: Quarter results exclude extraordinary / exceptional items | Wherever the results are consolidated we have taken consolidated numbers else standalone. NA = Not applicable

Current valuation

The company's stock trades at Rs 39.5 per share. Its trailing twelve months earnings stood negative; hence its P/E ratio is not meaningful.

Quarterly financial trend charts



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- This report has been prepared exclusively for the BSE Investor Protection initiative. The data for this report has been sourced primarily from the company's Annual Report and other publicly available information.
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- The only purpose of this report is to make available publicly information on the company to readers in a format that is easy to understand

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